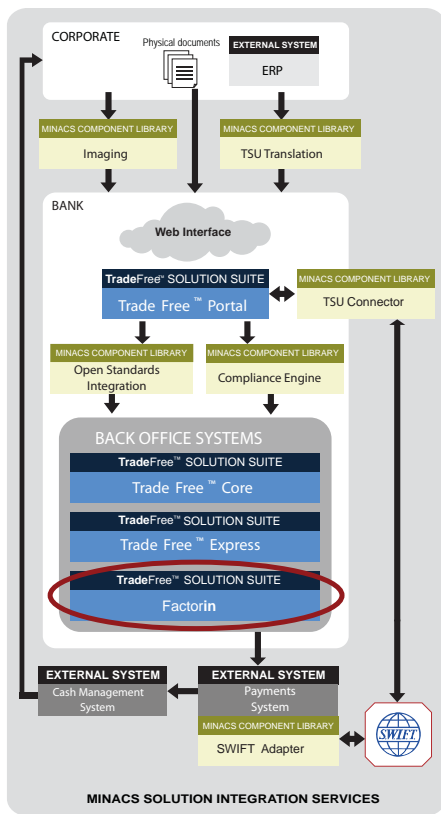


Factor in

- National IT Excellence Award 2012 (innovation category)
- NASSCOM Top 100 Innovators Award 2007 (market-facing innovation category)

TradeFree™ is a comprehensive Trade-focused suite of solutions which bundles business functionality, a growing library of versatile components, frameworks and tools, and professional solution integration services, to provide significant value add to our Corporate Banking clients.



Minacs Trade Finance Universe

CLIENTSPEAK

The TradeFree™ Factor business application by Minacs was successfully launched in our organization in June 2010. Ever since, the software has performed exceptionally well and is the backbone of the company's factoring business. It has an inherent design flexibility that allows for easy and quick modification/addition on of software modules, in line with changes in the company's business policies/portfolio.

Mr. Amit Kaul

Vice President - IT & International
IFCI Factors Limited

Our TradeFree™ suite's full-function factoring product is designed to facilitate remote access for transaction processing by corporate users. Its front office Web application allows corporate users to check online the status of transaction requests and registered enquiries.

Requests from the front office by corporate users are processed based on the rules set up in the back office application. Transactions like invoice booking, payments, realization and different types of adjustments can be performed using the back office application from different branches your Factorin also supports your domestic and international Factoring operations, and provides a wide range of MIS and statutory reports.

End-to-end integrated processes improve staff efficiency, reduce operational costs and aid informed decision-making (critical for better risk management). Factorin thus supports growing business volumes from your customers with the following functionalities:

- **Order Finance**
Maintains orders, financing against orders, tracking orders and recovery management, strengthening your real-time recovery and risk management.
- **Debt Management**
Extensive Debt Management and Limits modules help with improved risk management. They allow the generation of rule-based alerts and reminders for effective debt management, to track and maintain follow-up history. Factorin triggers early warnings, helping the debt manager move pro-actively.
- **Import Factoring**
Manage default risk effectively with complete support in credit exposure, debtor management, invoice booking and realization.
- **Credit Insurance**
Complete support for credit insurance. In case of defaults, requests to insurance carriers for claims and their realization is enabled.
- **Bills/Invoice Discounting**
Supports end-to-end discounting from bill/invoice booking to payment.
- **Forward Contracts**
Delivers value-added service to mitigate exchange rate volatility, helping your customer record forward cover details, match transactions with invoices and track delivery.
- **Operational Model**
Centralised and de-centralised mode of operation is supported with reports being maintained at individual branch level.

showcase Factorin • Full Function Factoring Solution



■ Remote Client Access

Provides your customers self-service 24/7 access to booking and tracking invoices, forward contracts, payment requests and account statements, to manage receivables from their desk.

■ Reverse Factoring

A factor extends credit to a customer's suppliers in reverse factoring, transferring credit risk to the supplier's high-quality buyer, i.e. effect, the customer of the factor. Factorin collects credit information, books invoices, tracks supplier payments and supports dispute management. Margin accounts are maintained for clients to cover short payments, overdue charges or any other processing fees.

BENEFITS

- The TradeFree™ suite of global trade services products is implemented in major banks/NBFCs providing customized solutions for their needs.
- Transition to a "paperless office" by integrating functions end-to-end. Opens up new business opportunities for factors in back-office processing.
- Our Factorin implementation ensures international best practices that combine business integrity with flexibility. Its high level of parameterization helps you manage business dynamics better.
- Automation of transaction processing: better service turnaround times and throughputs, helping you to scale up volumes financed and achieve economies of scale. It also helps you reduce transaction costs and improve the utilization of your valuable resources.

WHY MINACS

- One of South Asia's leading factors uses our Factorin to process and deliver factoring services to its clients, driving 70% of the factoring business in India.
- Minacs is the only business solution provider in India to offer Web access to customer accounts. The Client Access module is custom-made to suit business profiles and caters to client requirements.
- Minacs is a pioneer with more than eight years of experience in Factoring solutions, supporting institutions with their need for complete business solutions.
- TradeFree™ solutions bundle business functionality with professional solution integration services and a library of versatile components. The TradeFree™ suite of solutions manage trade finance, open account trade and factoring for several global, regional and national banks and financial corporations.
- Minacs has the expertise to migrate data from other factoring solutions to Factorin. Recently we successfully replaced two well known factoring solutions with Factorin.

Write to info@minacs.adityabirla.com for more information or to meet with a Minacs representative.

ABOUT ADITYA BIRLA MINACS

Aditya Birla Minacs is a leading business solutions company that partners with global corporations in the manufacturing, retail, telecom, technology, media and entertainment, banking, insurance, healthcare and public sectors. We leverage years of process, domain and technology expertise to deliver superior business value to clients with our seamless Customer Lifecycle, Marketing, Finance and Accounting, Procurement and IT solutions and services. 20,300 Minacs experts across 3 continents and 36 centers spanning Canada, Germany, Hungary, India, Jamaica, Philippines, the UK and USA power our solutions through a global delivery model that helps our clients enhance revenues, profitability and customer service. Minacs is certified for SEI's (Software Engineering Institute) Capability Maturity Model Integration (CMMi) DEV V1.3 Level 3.

Please visit www.minacs.adityabirla.com for more information.

Factor 

FEATURES

- Comprehensive coverage of different types of Factoring businesses. Step-by-step, selective, incremental deployment possible.
- Web-enabled for remote client access: enables clients of the Factoring organization to raise requests and various inquiries through Front Office Web application. Multi company/branch concept, support for centralized and decentralized operations.
- Account-specific fees. Configurable rules for interest, charges, commission and fees. One step realization.
- Automatic recourse buybacks.
- EDIFACT message interface.
- Rules-based dunning. Automated reminders via email alerts to clients/debtors on invoice booking and clients payment advice generation. End-to-end audit trail.
- OS-independent application database.
- STP (Straight-Through Processing) interfaces to external general ledger systems help create paperless office.
- Statutory, advance and MIS reports: income statement, insurance turnover, receivable ledger, daily FIU, statements for client, debtor, CP, portfolio analysis, client concentration, audit reports, potential recourse reports, client geographical analysis client age analysis, client exposure, balance confirmation, statutory reports-r-return, XOS, ENC, BRC.
- Tracking invoice wise payments. Bulk invoice upload and allocation. Powerful search engine and invoice tracking.
- Auto due date calculation for transactions.
- NPA management.
- Comprehensive masters module.